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At this special time of year, for us The Panama Registry it's very important the satisfaction to serve with the commitment and dedication that drives us to achieve our objectives and goals set in 2012, through the efforts of all our collaborators.

This year 2013, will bring new challenges that will require further efforts from us on a continuous process of improvement in order to satisfy the needs of you, our clients of the Merchant Marine, we appreciate your preference and trust, reiterating our commitment to continue providing you the support and service which always characterized us as the worldwide leader flag of excellence.

Panama, 109 Years of Republican Existence

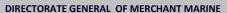


In November 2012, Panama celebrated its 109 years of Republican life, as expected vibrated patriotic feeling in the soul of each Panamanian, which was felt in the rhythm of the drums, street musicians and each one of the marches and songs sung in different events to commemorate this important date and, in the majestic parade in honor of our

freedom. This patriotic feeling transcended our frontiers when the Embassy of the Republic of Panama in London made a reception to celebrate this national holiday, which included the presentation of folkloric dances, traditional costumes with our own beautiful and vernacular of our countryside and a

medley of live music by the Panamanian national singer Alejandro Lagrotta. Our Ambassador in the United Kingdom, Ireland and Permanent Representative to IMO, H.E. Ana Irene Delgado had the opportunity to receive in the event of large maritime personalities including Mr. Koji Sekimisu, Secretary General of the International Maritime Organization (IMO).





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Recognition to Captain Richard Hou Hee Phat



President of the Panahon Marine Surveys Services — Capitan Richard Hou; General Director of Merchant Marine — Eng. Alfonso Castillero; Ambassador of Panama in Singapore — H.E. Jose Ruiz Blanco



Atty. Tomas Avila, Ambassador of Panama in Singapore - H.E. Jose Ruiz Blanco; General Director of Merchant Marine—Eng. Alfonso Castillero; President of the Panahon Marine Surveys Services—Capitan Richard Hou



President of the Panahon Marine Surveys Services—Capitan Richard Hou, Ambassador of Panama in Singapore—H.E. Jose Ruiz Blanco



General Director of Merchant Marine—Eng. Alfonso Castillero; H.E. Ambassador of Singapore Jose Ruiz Blanco, General Director of Seafarers—Mr. Jose R. Hernandez.





On October, the Director General of Merchant Marine, of the Panama Maritime Authority, Eng. Alfonso Castillero, traveled to Singapore, where he gave a Seminar to senior executives from very prestigious companies representing different sectors of the maritime world industry, along with the General Director of Seafarers, Mr. Jose Rogelio Hernandez, as well as with the representative of the Panamanian diplomatic body, H.E. Ambassador Jose Ruiz Blanco.

On such event, the opportunity was favorable to expose the advantages, facilities and benefits offered to the International community by the Ship's Registry of the Republic of Panama, which was pleasantly embraced by the participants while fulfilling their expectations and concerns.

Furthermore, a recognition to Captain Richard Hou Hee Phat, President of the Panahon Marine Surveys Services Pte. Ltd. Company, was given for his work carried out for this Registry and Consulates. An award was also granted to him as special agent of the Panamanian Ship's Registry.









Bahrain hosts World Maritime Day Parallel Event

The Kingdom of Bahrain hosted the 2012 IMO World Maritime Day Parallel Event, on October 2012, with a seminar and other activities, focusing on

Al Jazeera Shipping Co. W.L.L.

this year's World Maritime Day theme: "IMO: One hundred years after the Titanic".

The parallel event, regarded by all who attended as a great success, was the first to be held in the region.

The World Maritime Day Parallel Event seminar was held under the patronage of His Excellency Kamal bin Ahmed Mohammed, Minister of Transportation, and organized by the Ministry of Transportation (Ports and Maritime Affairs), in coordination with IMO. The seminar, attended by IMO Secretary-General Mr. Koji Sekimizu; the Ambassador of Panama in the United Kingdom, Ireland and Permanent Representative to IMO, H.E. Ana Irene Delgado, and also representatives from IMO Member States, maritime industry professionals and local shipping industry representatives, highlighted the improvements made over the past 100 years in promoting the safety of life at

In his keynote address, His Excellency Kamal bin Ahmed Mohammed thanked IMO for selecting the Kingdom of Bahrain to host this year's World Maritime Day Parallel Event. He reflected on how the Titanic had served as a wake-up call to maritime nations, in terms of the importance of adopting international treaties and standards on safety at sea and following through with their application and enforcement.

IMO Secretary-General Sekimizu acknowledged Bahrain's long-standing seafaring and maritime history. This year's World Maritime Day theme had provided an opportunity not only to reflect on how much things have improved since the Titanic sinking in 1912 but also on how this has helped in reinforcing IMO's commitment to preventing such incidents from reoccurring, he said.

Mr. Sekimizu also highlighted IMO's role in proactively addressing today's pressing safety and environmental concerns, and in promoting the use of the latest technologies.

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Bahrain

Maritime Festival 2012

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Furthermore, the IMO Council, meeting for its 109th session in London decided to accept the offers made by the Governments of Peru and Morocco to host the IMO World Maritime Day parallel events in 2013 and 2014.

Compliance with the Maritime Labour Convention, 2006 (MLC, 2006)

Since September 20, 2012, the Directorate General of Merchant Marine, through the International Technical Offices of Maritime Safety (SEGUMAR), based on the provisions of Title 5 on Compliance and Enforcement of the Maritime Labour Convention, 2006, (MLC ,2006) has the following functions:

Regulate and enforce the provisions of Title 5 on enforcement of the application of the Maritime Labour Convention, 2006.

Regulate the responsibilities as both, Flag State and Port State Control, in accordance to Title 5, Regulations 5.1 and 5.2 of the Maritime Labour Convention, 2006.

Issue and endorse the Declaration of Maritime Labour Compliance, Part I, containing the National legislation that shall be of mandatory compliance on board ships of international service requiring to maintain on board the Maritime Labour Certificate according to the provisions of Regulations 5.1.3 of Title 5 on Compliance and Enforcement of the application of the Maritime Labour Convention, 2006.

Issue the authorizations required by seafarers in order to accredit their position on board, including authorizations corresponding to medical certificates and training of cooks.

Regulate matters regarding survey reports and authorizations required for certifications in accordance to the provisions of Title 5 on Compliance and Enforcement of the Application, Regulation 5.1.3, Maritime Labour Certificate and Declaration of Maritime Labour Compliance, and Regulation 5.1.4 Inspection and Enforcement of the application.

Provide guidelines to the Recognized Organizations authorized according to Regulation 5.1.2 of Title 5 of the Maritime Labour Convention, 2006.

Regulate matters related to Regulation 5.1.6 on marine casualties in accordance to the requirements of Title 5 Compliance and Enforcement of the application of the Maritime Labour Convention, 2006.

Address registry users queries related to the Compliance and Enforcement of the Application stated on Title 5 of the Maritime Labour Convention, 2006.

Develop Quality System procedures and manuals necessary for the optimal performance of the functions assigned to the International Technical Office of Maritime Safety in accordance to Title 5 of the Convention on Compliance of the application.

Regulate any situation arising from the entry into force of the Maritime Labour Convention, 2006 based on the provisions of Title 5 on Compliance and Enforcement of the Application.

Panama attended the third GloBallast Partnerships Global Project Task Force

The last September in Cape Town South, Africa was the Third GloBallast Partnerships Global Project Task Force Meeting, sponsored by the program Globallast, International Maritime Organization (IMO), United Nations Development Programme (UNDP) and Global Environment Facility (GEF).

The aim of the meeting was to integrate the relevant Regional Water Program Coordination Globallast associated with leading countries such as Panama, Argentina, Bahamas, Colombia, Chile, Croatia, Egypt, Ghana, Jamaica, Jordan, Nigeria, Trinidad and Tobago, Turkey , Venezuela and Yemen and support Partners as the World Maritime University, and the European Bank for Reconstruction and Development.

Among the initiatives of the program was to participate in an open workshop where each country with their respective organization Coordination experiences and develop new tools to continue promoting the BWM project. As a result of this meeting were submitted to the program and the different organizations Globallast support the concerns and needs of the leading countries of each region to achieve the Convention's implementation of ballast water and sediment from ships.

The GPTF coordinated a visit to a water treatment facility located ballast in the port of Cape Town, where he explained how this treatment facility.

The Directorate General of Merchant Marine of the Panama Maritime Authority (PMA) was represented by Mr. Jack Barnett from the Department of Compliance and Enforcement.



Central American Workshop on Implementation of the SAR Convention



On October of 2012, was held the Second Central American Workshop for the Implementation of the SAR Convention organized by COCATRAM, regarding the International Maritime Organization (IMO) SAR Project for Central America, in the city of Managua, Nicaragua .

Several delegates from Central America (Belize, Guatemala, El Salvador, Honduras, Nicaragua, Costa Rica and Panama) and the team IMO exhibitors and DIRECTERMAR (Chile) attended to the workshop. The workshop day was divided in two (2) parts, the first one focused on training for organization and management of the SAR Convention, and the second part aimed to the proper understanding and comprehension of the draft of the "Multilateral Agreement Project Between the Central American Countries Regarding the Coordination of Maritime Search and Rescue Services".

Among the international guest speakers participating in the Workshop were: the Executive Chief of the Central American Commission for Maritime Transportation (COCATRAM), Mr. Otto Noack; representing the Technical Co-operation Division for Latin America and the Caribbean of the IMO, Mr.

Pedro San Miguel; in representation of the DIRECTEMAR of Chile, Eng. Carlos Salgado, who is also the president of the COMSAR Sub-Committee, the Director of Maritime Affairs in Port (COCATRAM), Mr. Jose Dopeso as well Eng. Darling Rojas, Director of Maritime Training of the COCATRAM.

Panama, along with other countries, has taken the first steps through this Workshop where the advantages of this Convention were explained. It was also diffused the experience of countries like Chile which are already developing and negotiating an agreement draft that allows nations of this region to successfully adopt and implement in a responsible manner, the SAR Convention in the near future.

The Directorate General of Merchant Marine of the Panama Maritime Authority (PMA) was represented by Eng. Rina Berrocal, Deputy Chief of the SEGUMAR Panama Offices; Ms. Ana Lorena Donoso from the Department of Compliance and Enforcement .





The Panama Maritime Authority added new publications and modified some circular such as the MMC-252 Stowaways Prevention of Access; MMC-253 Maritime Labour Convention, 2006 (MLC), National Legislation Status; MMC-254 Declaration of Maritime Labour Complience – PART I; , MMC-255 Maritime Labour Convention, 2006 (MLC, 2006) – Authorized Recognized Organizations; MMC-256 Document of Compliance (DOC); MMC-257 Implementation of the Energy Efficiency Design Index (EEDI); MCC—258 Approved service providers for lifeboats, launching appliances and on-load release gear.; MMC-245 Authorized Private Maritime Security Companies (PMSC) transiting High Risk Areas; MMC- 243 Authorization for Private Maritime Security Companies (PMSC); MMC- 199 E-mail Accounts; MMC- 248 Maritime Labour Convention, 2006 (MLC, 2006) - Practical implementation of the issue of certificates on entry into force; MMC- 202 Ratification of the Bunker Convention 2001; MMC- 191 Application Forms; MMC-251 Maritime Labour Convention, 2006 (MLC, 2006) - Occupational Groups:;MCC- 260 Bunker Certificate Cost

For more information visit the webpage www.segumar.com

XIX Meeting of the Operative Network on the Regional Cooperation of the Maritime Authorities of C.A. (ROCRAM-CA)





A few months ago was held in the city of Panama, the XIX Meeting of the Operative Network on the Regional Cooperation of the Maritime Authorities of C.A. (ROCRAM-CA). Moreover, in representation of the Directorate General of Merchant Marine, Eng. Reynaldo Garibaldi, Chief of Navigation and Security of Merchant Marine, presents the organization chart and achievements of the Directorate through each of its departments.

The Panama Maritime Authority (PMA) was represented by Atty. Maria Luisa Villegas from the Administration and Head of Compliance and Enforcement Department of Merchant Marine, Atty. Tanya Carlucci.

Among the international guest speakers participating in the Workshop were: the Executive Chief of the Central American Commission for Maritime Transportation (COCATRAM), Mr. Otto Noack; representing the Technical Cooperation Division for Latin America and the Caribbean of the IMO, Mr. Pedro San Miguel and Eng. Darling Rojas, Director of Maritime Training of the COCATRAM.

Remarking the implementation of immediate processing given the great demand of security certificates which has been distributed throughout the new offices of SEGUMAR, Korea, Singapore, Japan, Greece, and with new functions in the New York office, with the purpose to provide a service of quality 24/7. Eng Garibaldi, also explained the functioning of the LRIT (Long Range Identification and Tracking Center), along with the importance of forming part of the Declaration of Washington, on Piracy, belonging to the White List of the Paris MOU, Tokyo MOU and the future goal of entering in the Quality 21 of the United States, in the year 2012 started the Pele Marine Project for the digital report of the inspections to vesels, among other edgy projects that are being conducted by the Panama Maritime Authority.

Moreover, the Directorate General of Ports and Auxialiary Industries, was represented by Head of Compliance and Enforcement Department, Atty. Meredith Pinedo Botacio who presented the advances, achievements and projections of the Convention on Facilitation of International Maritime Traffic, 1965 (Fal 65).

Training on vital Infrastructure Security

With the purpose to maintain the personnel of the Directorate General of Merchant Marine of the Panama Maritime Authority, trained in the different areas in which they might become involved along the years during the performance of their duties, we were benefited with the invitation extended to us on July 2012, by the Regional Office of Security through the Embassy of the United States, to participate in the course "Vital Infrastructure Security", offered by the Diplomatic Security Bureau of the Department of State, through the Anti-Terrorism Assistance Program. This event was held from July 2 to July 13, 2012 and the attending personnel, such as Atty. Sayira Ortiz, from the Department of Compliance and Enforcement of the Directorate General of Merchant Marine, were trained in strategies to protect the vital infrastructure that will ensure the functioning of the government and the society at all levels in case of a terrorist occurrence. During the course, the personnel was trained for recognizing of the Components of the Physical Protection System, Identification of Vital Infrastructures, Characteristics of the Vital Infrastructures, Identify and Prioritize Goods, Development of Basic Designs of Threats Statements, Identify Security Countermeasures, Conduction of a Security Survey Validation, Casualties Critical Handling, Development of Risk, Threat and Vulnerability Assessment focusing in the protection of facilities in case of a possible terrorist attack without dismissing that the acquired knowledge may be applied to any emergency situation or revision of the security facilities housing the workers of the Panama Maritime Authority, as well as the ports operating under our jurisdiction.

Report on the 22ND Meeting of the States parties to the United Nation Convention on The Law of the Sea , New York

The Panama Maritime Authority, through the Legal Department of the Directorate General of Merchant Marine, had the opportunity to attend the 22nd Meeting of the States Parties to the Convention on the Law of the Sea (UNCLOS) held a few months ago, with the participation of Atty Jonathan Vargas from the Department of Resolutions and Consultations of the Directorate General of Merchant Marine

This meeting of the States Parties to the UNCLOS, started with the election of the members of the Commission on the Limits of the Continental Shelf since on June 15th, 2012 the mandate of the 21 members of the Commission expired.

Also, the Court of the Law of the Sea submitted the report corresponding to the period from January 1, 2011 to December 31, 2011, where a global report on the activities of the Court as well as its financial states were presented.

Furthermore, the celebration of the Oceans Day was highlighted with a discussion board in which the General Secretary of the United Nations, Mr. Ban Ki-moon, mentioned the historic importance of the Convention as a contribution to maintaining the peace, justice and progress for all the people of the world.

Finally, the meeting was closed with the commemoration of the thirtieth (30th) anniversary of the signing of the United Nations Convention on the Law of the Sea, 1982, in Montego Bay, Jamaica where the importance of this Convention was highlighted in terms of strengthening the peace, safety, cooperation and friendly relationships among all nations, in accordance to the principles of justice and equal rights, as well as the promotion of economic and social progress of all the countries of the world, in alignment with the purposes and principles of the United Nations stated on the Chart of the United Nations, and the sustainable development of the oceans and the sea.

63rd Anniversary of the Foundation of the People's Republic of China

Last September, the Republic of Panama celebrated the 63rd Anniversary of the Foundation of the People's Republic of China chaired by the Representative of the Office for the Chinese-Panamanian Business Development, Mr. Huo Honghai and Mrs. Cao Suping, who presented the accomplished advances and marvelous success within the social and economic development related to the application of political reforms and the opening abroad on 1978. The Republic of Panama maintains commercial relations with the People's Republic of China.

China, has accomplished a radical and new national panorama, a rapid increment of the economic potency, a noticeable improvement of its people's living and a progressive increment of its international status.

The weight of the Chinese economy has risen from 1.89% in the year 1980 to a 10.48%, and the imports and exports figure reached 3.6 billion of dollars, being for the third year in a row, the largest exporting country and the second largest importing country with a weight of 10.4% in the world trade of goods.

China has been consolidating cooperation in mutual benefit with the rest of the World, carrying out investments abroad, with the purpose to promote employment and

local production, boost its economic growth and contribute to the recovery of the world economy.



Panama continues being the fifth largest commercial partner of China in the region, along with Brasil, Mexico, Chile and Venezuela. While China is the first supplier of the Colon Free Zone and the second user of the Panamanian Canal. At the same time, the governmental companies of China certified within Panama are extended with more operations carried out. In this sense, Cosco Panama, which has been in charge from January to August of the passage through the Canal of approximately 300 ships, has contributed 56.25 million dollars of toll. China has made important contributions to the income of the Canal and the development of Panama.

With concluding words regarding the strong historic ties between both countries, "in more than 150 years, not even the vast Pacific Ocean could prevent the arrival of the Chinese immigrants to Panama, creating a bridge of friendship between both countries. The Chinese participated in the construction of the railways and the digging of the Canal, devoting efforts and works to the progress and prosperity of Panama. It has been shown that the development of the multifaceted relations between both countries is in accordance to the main interest and is in perspective with the people".

In representation of the Panama Maritime Authority (PMA), this Celebration was attended by Atty. Tanya Carlucci, Chief of the Compliance and Enforcement Department and Atty. Angie Sanchez of the General Deputy Office, of the Directorate General of Merchant Marine, as well as Atty. Cesar Zebede from the Legal Department of the Panama Maritime Authority, who gave away gifts on behalf of the PMA, to the attending high officials of China and the HUAei company.

The aforementioned in appreciation to the scholarships recipients of the PMA, for their participation in courses sponsored and organized by China.

International Oil Pollution Compensation (IOPC), 2012 Metting



During October, 2012 a meeting in International Oil Pollution Compensation (IOPC) Funds tooke place at the Headquarters of the International Maritime Organization (IMO) in London.

The governing bodies held meetings Fifty-four Member States, six observer States and 12 observer organisations attended concurrent sessions of the 1992 Fund Administrative Council, chaired by Gaute Sivertsen (Norway), the 1992 Fund Executive Committee, chaired by Ginette Testa (Panama), the Supplementary Fund Assembly, chaired by Sung-bum Kim (Republic of Korea) and the 1971 Fund Administrative Council, chaired by David Bruce (Marshall Islands) and the participation of Atty. Abdul Olcese (Panama).

One of the subjects discusses was the definition of ship contained in the 1992 Civil Liability Convention (1992 CLC) and the 1992 Fund Convention, in order to, consider whether floating storage units (FSUs) should be regarded as being covered by these definitions and, consequently, whether pollution damage caused by such units should be covered under the IOPC Funds' regime.

Finally, it was agreed that further analysis of this item was needed to verify in

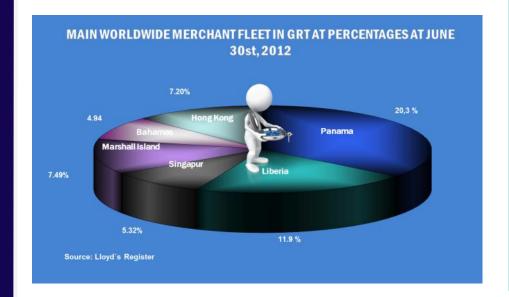
further deliberations relating to the overall question of definition of ship.

Source: Fidac/news



Achievement of the 2012

- 1) The Panama Registry for the first time enter into the Whitel List of the Paris MOU.
- Leadership Flag First World Shipping Register with a fleet of ships 9.072 which add up to 240 842 387 Gross Registered Tonnage, this being a Record in tonnage.
- 3) Implement the use of the first electronic safety system for surveyors better known as "Pele Marine System" system developed for all surveyors around the world to help them in order to carry out the inspection process.
- 4) Opening of new SEGUMAR offices in Singapore and Korea.
- 5) Hold the Quality Management System ISO 9001:2008, preserve of the highest standards of quality system according to ISO 9001:2008, involving within our Quality Management System to SEGUMAR Offices in New York, Tokyo and Piraeus.
- 6) Registry leader in action against piracy, and also leader in authorizing more than thirty (30) companies that provide service to armed personnel on board on of Panamenian flags vessels in areas high risk.
- 7) Conducted maritime accident investigations in cooperation with others Maritime Administrations such as Japan, Korea, Singapore, Vietnam, China, United States of America and United Kingdom. This thanks to the participation of our institution in various international and regional forums Marine Accident Investigation and casualties.
- Certification was achieved to all Flag State surveyors and Port State surveyors to conduct inspections according to established the Maritime Labour Convention, 2006 (MLC, 2006).
- 9) Start operation of the Satellite Monitoring Center's Largest Ship World, which provides monitoring 24 (twenty four) hours, 365 (three hundred sixty five) days a year to all ships of International Service.





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